CLASS 58 LOCOMOTIVE GROUP

HISTORY • PRESERVATION
COMMUNITY BENEFIT SOCIETY

Community Share Offer

Class 58 Heritage Community Benefit Society Limited
Trading as Class 58 Locomotive Group | FCA society number 9842
Offer version 1.1 | Opens 1 November 2026 | Ongoing until closed by the Board

History, Preservation and Community

Community shares support the Society's charitable Class 58 preservation, history and community work for public benefit. Current work includes the Group's spare cabs, archives, photographs, artefacts, publications, events and opportunities to learn and volunteer.

The long-term ambition remains to acquire a Class 58 for preservation. There is no active locomotive purchase campaign, selected locomotive, agreed acquisition or timetable. This is an ongoing offer for the Society's wider work, with no minimum acquisition funding target. Funds may support that work while the Society considers future opportunities; the offer is not conditional on purchasing a particular locomotive.

Key Term	Online Offer
Legal issuer	Class 58 Heritage Community Benefit Society Limited
Share value	£1 per share, fully paid on allotment
One-off applications	58 shares (£58) minimum; further blocks of 58
Monthly purchases	£58 for 58 shares each month; higher amounts in £58 blocks
Online application limit	99,992 shares (£99,992) per application or monthly collection
Total holding limit	£100,000 through this ordinary individual online route, including existing holdings and pending applications
Eligibility	UK-resident individuals aged 16 or over; other applications through the Secretary
Admission and voting	First admission requires staff approval under Board authority. One member, one vote.

Applications, Payments and Admission

Read this offer and the Society's registered Rules before applying. The registered Rules govern the Society and are unchanged by this offer. Supply the legal holder's full name and current home address and confirm eligibility, support for the Society's objects and acceptance of the identified offer and Rules. A website account provides protected access to applications, holdings and certificates; creating an account does not itself grant Society membership.

For an individual's first Society admission, staff acting under the Board's existing authority must record an explicit decision in accordance with Rule 10. Payment alone does not admit the applicant, create a vote or allot shares. A first allotment includes one non-withdrawable admission share, with the remaining shares classified under the Rules. An existing admission share is not duplicated.

After approved admission, further purchases can be allotted once the payment, holder, accepted documents and holding limits have been verified. An exception, disputed receipt or identity mismatch stays for staff review. Multiple notifications for the same payment must not create additional shares. Money relating to an application which cannot be accepted must be reviewed and returned through the Society's authorised process; the website does not make automatic refunds.

One-Off Card and Bank Payments

Square provides the secure card and supported digital-wallet payment page. The website checks the confirmed provider receipt; a return or success screen alone is not proof of payment. For bank transfer, first save the application and use the unique reference and Society receiving-account details supplied for that application. Pay the exact amount. Instructions last 14 days; late or mismatched receipts require explicit staff review. Staff must verify cleared funds before recording a bank payment.

Monthly Share Purchases

Choose a monthly amount in complete £58 blocks. The website shows the exact monthly amount and requires your separate recurring-purchase consent. GoCardless then obtains your Bacs bank-mandate authorisation. Only after that authorisation is verified will the Society create the agreed monthly subscription; GoCardless supplies the required collection notices before payment. Each successful £58 collection applies for 58 £1 shares; £116 applies for 116, and so on. This is an ongoing series of share purchases, not instalments towards a fixed total. Shares are never allotted merely because a mandate or subscription exists.

The agreed monthly amount continues until cancelled or stopped. You can cancel future collections through the plan in your website account or through your bank. This does not withdraw existing shares, cancel other subscriptions or automatically refund a collection already in progress. Any refund, chargeback, reversal or late failure goes to staff review, preserving the legal register and audit history. Your Direct Debit Guarantee rights remain unaffected.

The Society will stop future collections when a known holding limit would be exceeded or the accepted offer or account requires review. If a payment is already in progress, staff must reconcile it before deciding on allotment or refund. A changed monthly amount requires cancellation and a fresh authorisation; the website will not silently increase your agreed amount.

Shares, Membership and Certificates

Buying shares does not provide personal ownership of a locomotive, proportionate control of Society assets, extra votes or staged supporter rewards. Donations and shop purchases do not create Society membership. Share capital is not eligible for Gift Aid.

A separate Group subscription is £12 per year, or £17.80 for Enhanced Membership. The Enhanced fee includes £5 for five £1 shares; no extra £5 is charged. Included shares on joining and each qualifying renewal require staff approval, and first Society admission requires its own approval. The first five-share allotment comprises one non-withdrawable admission share and four additional shares unless the admission share is already held. Later awards comprise five additional shares. There are no retrospective awards for an earlier paid period. A monthly share plan does not renew Group membership or allocate an Enhanced number.

After a valid allotment, a numbered PDF certificate is available through the holder's My Shares page. Re-downloading retrieves the same certificate. An authorised reissue records a reason, replacement reference and retained history without creating more shares. The Society's statutory register is authoritative.

Withdrawal, Transfer and Capital Risk

Shares are risk capital for the Society's charitable work. You may lose some or all of the money invested. Shares do not increase above their nominal value, have no resale market and are not protected by the Financial Services Compensation Scheme or Financial Ombudsman Service. Society registration is not FCA approval of this offer.

Withdrawal is governed by the registered Rules, normally requires three months' written notice and is not guaranteed. The Board can suspend withdrawals wholly or partly, including notices already received, and must consider the Society's financial position. A continuing member must retain the applicable minimum holding. Any reduction in share value or reasonable administration charge must follow the Rules. At least one share issued on admission is non-withdrawable and is cancelled on cessation of Society membership under the Rules.

Shares are transferable only in the limited circumstances allowed by the Rules, including death, bankruptcy and a change of an unincorporated body's nominee. No interest is currently proposed merely for holding shares; Rule 28(g) governs interest following receipt of a valid withdrawal notice. Other statutory and registered-rule rights remain unchanged.

Documents, Contact and Privacy

Registered Rules: society-rules.pdf. The same legal Society and registered Rules continue under the Class 58 Locomotive Group trading name. This offer replaces the former campaign's locomotive-specific purpose and acquisition/refund condition for new applications under this offer only; it does not vary historic agreements or recreate refunded holdings.

Share and admission enquiries: membership@class58.email. Payment enquiries: accounts@class58.email. Registered office: Unit 2-4 France Industrial Complex, Vivars Way, Canal Road, Selby, North Yorkshire YO8 8BE. We use applicant data to process applications, verify holders, reconcile payments, maintain statutory and financial records and provide certificates. Marketing consent is separate and optional. Refer to the website privacy notice for further information.

This version records the existing CBS share terms carried forward at Andrew Patten's instruction following reported Board approval, together with the monthly £58-block option and current-purpose clarification confirmed on 1 November 2026. It changes no registered Rules and authorises no individual charge, admission or allotment by publication alone.